

MEDIA RELEASE

10 JUNE 2021 – MELBOURNE, AUSTRALIA

Mayfair 101 files Notice of Appeal in the Full Court of the Federal Court

Mr James Mawhinney, Managing Director of Mayfair 101 today advised that Roberts Gray Lawyers, acting on his instruction, have filed an appeal against the Federal Court's decision to ban him from soliciting and receiving funds in relation to financial products.

"The Federal Court made decisions within the context of an ill-advised, deficient campaign by the Australian Securities and Investments Commission in an environment of political, commercial and media influence. These decisions were not right," said Mr Mawhinney.

"There has been an indiscreet campaign against Mayfair 101 by commercial competitors. The actions of the Australian Securities and Investments Commission have been misguided because of that commercial pressure. We also note that some media activity has been in breach of the ACCC Media Code of Conduct."

"The genuine activities of the Mayfair 101 Group and the interests of our investors are entitled to protection. We have been working around the clock to get investors their money back however these efforts continue to be jeopardised by ASIC and the Court's misguided judgment," said Mr Mawhinney.

Rhys Roberts, Managing Director of Roberts Gray Lawyers said the appeal is a fundamental step to reclaim the interests of Mayfair 101's noteholders.

"Our team has identified a substantial number of errors in legal judgment of the order of the Federal Court made on 19 April 2021 at Melbourne. Our application is to have the matter dismissed with costs," said Mr Roberts.

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MEDIA ENQUIRIES

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