

MEDIA RELEASE

15 NOVEMBER 2021 – MELBOURNE, AUSTRALIA

Mayfair 101 Denies Any Contempt of Court

ASIC's [media release](#) of November 15 announced contempt proceedings against Mayfair 101 Managing Director, James Mawhinney, on the basis he and two of his business entities had ignored Federal Court orders from April 19, 2021, that banned him from soliciting funds through financial products for 20 years.

"I deny ASIC's allegations and intend on vigorously defending these proceedings so our noteholders can be made whole," said Mr Mawhinney.

Mr Mawhinney said the Mayfair Group still controlled assets worth around \$100 million and that subject to defending its various proceedings the group is on track to resume distributions and redemption payments to its noteholders in 2022.

--- ENDS ---

MEDIA ENQUIRIES

Mark Abernethy: +61 414 310 924