

MEDIA RELEASE

25 JUNE 2021 – MELBOURNE, AUSTRALIA

Mayfair 101 Commences Rebuilding Strategy

This week Mayfair 101 has taken a major step towards rebuilding by embarking on a recapitalisation strategy aimed at restoring liquidity to the Group.

A Group subsidiary has made a credit opportunity available to private lenders seeking a 15.0% per annum coupon. Up to \$5 million is being raised to restore liquidity to the Group.

Mr James Mawhinney, Managing Director of Mayfair 101 says the rebuilding strategy is an essential and integral step towards restoring value for the Group's investors.

"Mayfair 101 built a successful debt-funded business by giving investors a meaningful return in an environment of low interest rates and investing in a hands-on manner in a carefully selected, diverse portfolio of assets globally."

"We are proactively taking steps to improve our liquidity position and rebuild in a compliant manner to protect the interests of our investors," said Mr Mawhinney.

Funds are being sourced from private lenders extending credit to the Group to facilitate the recapitalisation. This capital will enable the Group to explore launching its business model outside the Australian regulatory environment which has proven to be unnecessarily detrimental and destructive to Mayfair 101 and its investors.

"We will continue to take all the necessary and compliant steps required to protect the interests of our investors. We care about their wellbeing. I thank our investors and their families for their patience and ongoing support."

The fundraising strategy has been reviewed by Mayfair 101's extensive legal team of barristers and QCs under the instruction of Roberts Gray Lawyers.

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MEDIA ENQUIRIES

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