

7 June 2020

**Letter to the Editor  
Australian Financial Review**

It is ironic that the AFR would profile a Mayfair 101 investor expressing suicidal tendencies without commenting on how its own sensationalised reporting has contributed to the despair of that investor and many others.

I have nothing but empathy for Mr Pearson, but the position he and other investors are in is due in part to a targeted, unrelenting campaign by Jonathan Shapiro since December 2019 to discredit the Mayfair 101 Group and cause severe distress to its many investors.

Prior to March 2020 and COVID-19, Mayfair 101 had near-flawless track record of meeting obligations to its investors. Despite this, the AFR has allowed countless articles to be published painting the Group in a negative light and has acted as a mouthpiece of ASIC in making allegations that I have no doubt the Court will find are unfounded.

The reporting shows no desire to accurately portray the initiatives the Mayfair 101 Group leads, like re-building an Australian icon and creating employment opportunities when the country needs jobs, and gives no consideration to the many lives and the families of those that are impacted by an unwarranted vendetta.

I note the words of Mr Shapiro's Father, David, when posting on Twitter about his son's story on Mayfair 101 "Hopefully another prize down the line for current story".

I guess it doesn't matter how many people want to jump off tall buildings or face the prospect of losing money, as long as Jonathan Shapiro wins another award.

James Mawhinney  
Managing Director  
Mayfair 101 Group

-- To be printed in full without edit --

See over for Twitter post from David Shapiro published 11 April 2020.

